



Department of the Philippines
Professional Regulation Commission
Manila

BOARD OF ACCOUNTANCY

Resolution No. 25 * w/ attachment
Series of 2010

**REITERATING THE COMPLETION OF CPE UNITS EARNED
FROM ACCREDITED CPE PROVIDERS FOR THE
ACCREDITATION OF CPAS IN THE PRACTICE OF
ACCOUNTANCY**

WHEREAS, the Board issued Resolution No. 71, Series of 2004, known as the Rules and Regulations Implementing Republic Act (RA) No. 9298, otherwise known as the "Philippine Accountancy Act of 2004";

WHEREAS, Sec. 32 of the said Rules and Regulations Implementing RA No. 9298 provides that "all certified public accountants who are considered in the practice of accountancy for the four (4) sectors as defined in Rule I, Section 4 hereof shall abide by the requirements, rules and regulations on continuing professional education to be promulgated by the Board, subject to the approval of the Commission, in coordination with the accredited national professional organization of certified public accountants and shall be offered by any duly accredited organization or educational institution";

WHEREAS, Annex C "Rules and Regulations Implementing Section 32, Article IV of RA No. 9298 otherwise known as the Philippine Accountancy Act of 2004 Covering the Continuing Professional Education Programs for CPAs in the Practice of Accountancy" provides that "the total CPE credit units for registered accounting professionals shall be sixty (60) credit units for three (3) years, provided that a minimum of fifteen (15) credit units shall be earned in each year. Any excess credit units in one year may be carried over to the succeeding years within the three- year period. Excess credit units earned shall not be carried over to the next three-year period except credit units earned for doctoral and master's degrees."

NOW, THEREFORE, the Board **RESOLVES**, as it is hereby **RESOLVED** to reiterate the completion of a minimum of fifteen (15) credit units for each of the three years immediately prior to accreditation for the practice of public accountancy and practice in education/academe, provided that any excess credit units in one year may be carried over to the succeeding years within the three- year period, and provided further that

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excess credit units earned shall not be carried over to the next three-year period except credit units earned for doctoral and master's degrees;

RESOLVED FURTHER that only CPE units earned from CPE providers and programs, activities or sources accredited by the PRC CPE Council for Accountancy shall be considered for credit. In instances where the units were earned from providers and programs, activities or sources that were not accredited, the individual CPA shall undergo the process of self-accreditation to be approved by the PRC CPE Council for Accountancy through the CPE Council of the accredited professional organization.

This Resolution shall take effect after fifteen (15) days following the full and complete publication thereof in the Official Gazette or any newspaper of general circulation in the Philippines.

Let copy hereof be furnished to the PRC Regional Offices and PICPA for dissemination to all concerned.

Done in the City of Manila, this 02 day of February, 2010



EUGENE T. MATEO
Chairman



MA. ELENITA B. CABRERA
Vice-Chairman



FROILAN G. AMPIL
Member



LUCILA C. TARRIELA
Member



RUFO R. MENDOZA
Member

DATE OF PUBLICATION IN THE
OFFICIAL GAZETTE : 04-08-10
DATE OF EFFECTIVITY: 05-05-10

ATTESTED:



CARLOS G. ALMELOR
Secretary
Professional Regulatory Boards

APPROVED:



NICOLAS P. LAPENA, JR.
Chairman



RUTH RANA-PADILLA
Commissioner



NILO I. ROSAS
Commissioner